

11 NCAC 10 .1002 PROCEDURE FOR APPLICATION OF NEW LICENSE

Joint underwriting organizations and joint reinsurance organizations not previously licensed shall submit the fee set forth in G.S. 58-6-7 and an application, including, but not limited to:

- (1) the name and address of the organization;
- (2) a copy of:
 - (a) its constitution, charter, or articles of incorporation, association, or agreement;
 - (b) its bylaws, plan of operation, or other rules governing its business duly certified by the custodian of the original thereof;
 - (c) any other rules or regulations governing the conduct of its business.
- (3) a list of the insurers who are members or subscribers;
- (4) list of the states where the organization is licensed;
- (5) a list of the lines of insurance involved;
- (6) the names and addresses of all officers and managers;
- (7) the name and address of one or more residents of this state appointed to receive notices, process, or orders;
- (8) a statement demonstrating its technical qualifications;
- (9) a check in payment of the organization license fee;
- (10) such other information as the commissioner may require.

History Note: Authority G.S. 58-2-40; 58-40-60;
Eff. July 11, 1978;
Amended Eff. April 8, 2002; January 1, 1989;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 3, 2017.